

YEAR-END REPORT FOR AGM TO 30 SEPTEMBER 2020

The full-year accounts show a surplus of £1,284 compared to a budgeted surplus of £146. The surplus this year compares to a deficit last year of £2,744.

In summary, the differences can be explained as:

1. We saw high levels of shop sales in the spring, during lockdown, with sales exceeding last year by £1,820 and budget by £778. However, shop restocking costs were also higher than last year and so the net increase over last year is £371. Spend on compost is significantly higher than budget.
2. We have had a lower than average turnover of plots which has resulted in rents received and net unrefunded deposits being £556 lower than last year.
3. The biggest impact results from a much lower spend on site maintenance than both last year and budget - £2,000 less than last year and £1,000 less than budget.
4. We have used slightly less water and one fewer skip than last year.

These combine to support the decision to freeze rents for 2020-21.

We have a lower cash level than last year. This is because we had a Castle Water creditor in the 18-19 accounts which was paid this year.

Page 2 of this report shows the summary income and expenditure account and balance sheet with prior year comparatives.

Page 3 shows the budget for 2020-21.

Castle water

Problems with Castle Water have continued, and we have used their complaints procedure. After time Castle Water accepted our complaint and refunded excessive billing and the charges made for withholding payment.

We are moving to a new pay as you go billing system suited to those with irregular usage. Our next challenge is to get the meter moved to aid regular meter readings.

Gunsite allotments accounts for the year ended 30 September 2020

Income and expenditure account	2019-20	2018-19
	£	£
Income		
Rent	7,864	8,205
Membership	870	870
Deposits & key fees	50	265
Shop	8,628	6,808
Bank interest	4	5
Grants and other income	0	60
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Total income	17,415	16,212
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Expenditure		
Camberwell & District Allotments Society	5,671	6,713
Water	2,179	2,721
Site maintenance	312	2,366
Membership services *	756	1,403
Shop	7,158	5,710
Administration	55	44
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	16,131	18,956
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Surplus/(deficit)	1,284	(2,744)
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Balance brought forward	6,349	9,093
Balance carried forward	7,633	6,349
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Balance sheet as at 30 September 2019	2019-20	2018-19
	£	£
Debtors	0	0
Cash at bank	9,348	10,089
Paypal account/cash in safe	37	530
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Assets	9,385	10,619
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Creditors - amounts falling due in less than one year	577	2,297
Rent received in advance	1,175	1,580
Project Well payable to charity	0	393
Provision	0	0
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Liabilities	1,752	4,269
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Net assets	7,633	6,349
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<i>* includes event expenditure</i>	<i>0</i>	<i>46</i>

Gunsite allotments

2020-21 Budget	2020-21 budget	2019-20 actuals
Income	£	£
Rent	8,050	7,864
Membership	870	870
Key fees (& net deposits received)	0	50
Shop	6,350	8,628
Bank interest	4	4
Grants and other income	0	0
Total income	<u>15,274</u>	<u>17,416</u>
Expenditure		
Camberwell & District Allotments Society	6,171	5,671
Water	1,825	2,179
Site maintenance	850	312
Membership services *	1,175	756
Shop	5,120	7,158
Administration	15	55
	<u>15,156</u>	<u>16,132</u>
	<u>118</u>	<u>1,284</u>