

## **Gunsite allotments treasurer's report year ending 30 September 2019**

For the year to 30 September 2019 we received £16,212 and spent £18,956. The balance sheet is £6,349. This is £2,744 less than last year.

The committee took a decision to spend funds in excess of income over two years as it was felt that funds of over £10,000, equivalent to two thirds of average annual expenditure, were too high. This enabled us to spend to improve the environment for current ploholders. Projects included:

1. Work on drainage of whole site
2. Mending the fences that are Gunsite's responsibility
3. Improving the environment around the shop

The committee believes that current funds of £6,349 are appropriate and there is no further planned investment beyond routine repairs and maintenance.

Shop sales are 31% higher than last year. Philip reported lower sales in 2017-18 during the period of snow and the hot summer and this year's figures indicate that sales have bounced back.

Billing by Castle Water has now settled down and we provide our own readings and photographic evidence to ensure we are not billed in the winter. Castle Water do not do their own readings despite their commitment to do so.

### **Rent collection**

Rent statements were sent out in September/October and the majority of ploholders paid very quickly. Thank you to the site officers who have been invoicing, banking and chasing rents – Nigel, Jane and Liz.

The membership is £3 per member. This is paid direct to the District Society to cover our membership of the National Allotment Society. A 10% rent levy is also paid to the District Society which covers insurance and the administration of the District Society and its negotiations with Dulwich Estates.

Deposits are treated as income in the accounts if we get a net receipt after all year-end handbacks have been processed. This was £265 this year.

## Gunsite allotments accounts for the year ended 30 September 2019

Income and expenditure account	2018-19	2017-18
<b>Income</b>	<b>£</b>	<b>£</b>
Rent	8,205	8,261
Membership	870	858
Deposits & key fees	265	279
Shop	6,808	5,214
Bank interest	5	4
Grants and other income	60	0
<b>Total income</b>	<b>16,213</b>	<b>14,616</b>
 <b>Expenditure</b>		
Camberwell & District Allotments Society	6,713	6,224
Water	2,721	2,199
Site maintenance	2,366	723
Membership services *	1,403	1,672
Shop	5,710	5,127
Administration	43	27
	<b>18,956</b>	<b>15,973</b>
Surplus/(deficit)	<b>(2,743)</b>	<b>(1,357)</b>
Balance brought forward	9,093	10,450
<b>Balance carried forward</b>	<b>6,350</b>	<b>9,093</b>
 <b>Balance sheet as at 30 September 2019</b>	<b>2018-19</b>	<b>2017-18</b>
	<b>£</b>	<b>£</b>
Debtors	0	0
Cash at bank	10,089	11,215
Cash in shop safe	530	0
<b>Assets</b>	<b>10,619</b>	<b>11,215</b>
Creditors - amounts falling due in less than one year	2,690	535
Rent received in advance	1,580	1,587
<b>Liabilities</b>	<b>4,270</b>	<b>2,122</b>
<b>Net assets</b>	<b>6,349</b>	<b>9,093</b>
 <i>* includes event expenditure</i>	 <i>£46</i>	 <i>£358</i>

## Budget

In 2017-18 and 2018-19 we have used some of the funds accumulated in past years but have agreed that we should try to set a balanced budget.

In light of the increases in our rent payable to Dulwich Estates in 2017-18 and the cost of routine maintenance such as water and repairs, the committee has agreed to increase the rents by up to £2 per rod. This does not impact on the budget presented today as rents for 2019-20 have been collected. The value of the increase will be agreed in July 2020 based on financial performance.

## Gunsite allotments

2019-20 Budget	2019-20 budget	2018-19 actuals
<b>Income</b>	<b>£</b>	<b>£</b>
Rent	8,350	8,205
Membership	870	870
Key fees (& <i>net deposits received</i> )	48	265
Shop	6,350	6,808
Bank interest	4	5
Grants and other income	0	60
<b>Total income</b>	<b>15,622</b>	<b>16,213</b>
<b>Expenditure</b>		
Camberwell & District Allotments Society	6,171	6,713
Water	1,925	2,721
Site maintenance	1,350	2,366
Membership services *	1,256	1,403
Shop	5,320	5,710
Administration	55	43
	<b>16,077</b>	<b>18,956</b>
	<b>(455)</b>	<b>(2,743)</b>

\* *includes event costs of*

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